



ZWLD TOKEN BY ZWORLD

WHITEPAPER

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Abstract:-

While many see the benefits of a cryptocurrency that combines the best of both fiat and Bitcoin, not many have a clear plan for the adoption of such a currency. Since the value of a currency as a medium of exchange is mainly driven by its network effects, a successful new digital currency needs to maximize adoption in order to become useful. We propose a cryptocurrency, ZWLD, which is both price-stable and growth-driven. It achieves price-stability via Metavers Technology, enabled by NFT, Virtual Lands, and many more . It also uses seigniorage created by its minting operations as transaction stimulus, thereby facilitating adoption.



INTRODUCTION:-

The price-volatility of cryptocurrencies is a well-studied problem by both academics and market observers throughout the time. Most cryptocurrencies, including Bitcoin, have a predetermined issuance schedule that, together with a strong speculative demand, contributes to wild fluctuations in price. Bitcoin's extreme price volatility is a major roadblock towards its adoption as a medium of exchange or store of value. Intuitively, nobody wants to pay with a currency that has the potential to double in value in a few days, or wants to be paid in a currency if its value can significantly decline before the transaction is settled. The problems are aggravated when the transaction requires more time, e.g. for deferred payments such as mortgages or employment contracts, as volatility would severely disadvantage one side of the contract, making the usage of existing digital currencies in these settings prohibitively expensive. At the core of how the ZWLD solves these issues is the idea that a cryptocurrency with



an elastic monetary policy would maintain a stable price, retaining all the censorship resistance of Bitcoin, and making it viable for use in everyday transactions. However, price-stability is not sufficient for the wide adoption of a currency. Currencies inherently have strong network effects: a customer is unlikely to switch over to a new currency unless a critical mass of merchants are left. The problems are aggravated when the transaction requires more time, e.g. for deferred payments such as mortgages or employment contracts, as volatility would severely disadvantage one side of the contract, making the usage of existing digital currencies in these settings prohibitively expensive. At the core of how the ZWLD solves these issues is the idea that a cryptocurrency with an elastic monetary policy would maintain a stable price, retaining all the censorship resistance of Bitcoin, and making it viable for use in everyday transactions. However, price-stability is not sufficient for the wide adoption of a currency. Currencies inherently have strong





network effects: a customer is unlikely to switch over to a new currency unless a critical mass of merchants are ready to accept it, but at the same time, merchants have no reason to invest resources and educate staff to accept a new currency unless there is significant customer demand for it. For this reason, Bitcoin's adoption in the payments space has been limited to small businesses whose owners are personally invested in cryptocurrencies. Our belief is that while an elastic monetary policy is the solution to the stability problem, an efficient fiscal policy can drive adoption. In addition, the ZWLD offers strong incentives for users to join the metaverse network with an efficient fiscal spending regime, managed by a Treasury, where multiple stimulus programs compete for financing. That is, proposals from community participants will be vetted by the rest of the ecosystem and, when approved, they will be financed with the objective to increase adoption and expand the potential use cases. The ZWLD with its balance between fostering stability and



adoption represents a meaningful complement to fiat currencies as a means of payment and store of value. The rest of the paper is organized as follows. We first discuss the protocol and how stability is achieved and maintained, through the calibration of miners' demand and the use of the native mining ZWLD token. We then dig deeper into how stable mining incentives are adopted to smooth out economic fluctuations. Lastly, we discuss how ZWLD fiscal policy can be used as an efficient stimulus to drive adoption. The existential objective of a token is to retain its purchasing power. Given that most goods and services are consumed domestically, it is important to create crypto-currencies that track the value of local fiat currencies. Though the US Dollar dominates international trade and forex operations, to the average consumer the dollar exhibits unacceptable volatility against their choice unit of account. Recognizing strong regionalities in money, ZWLD aims to be a family of cryptocurrencies that are



each pegged to the world's major currencies. Close to genesis, the protocol will issue ZWLD currencies pegged to USD, EUR, BUSD. Over time, more currencies will be added to the list by user voting. ZWLD will be the flagship currency of this family, given that it exhibits ZWLD the lowest volatility. It is important, however, for currencies to have access to shared liquidity. For this reason, the system supports atomic swaps among WLD currencies at their market exchange rates. Since the price of ZWLD in secondary markets is exogenous to the blockchain, the system must rely on a decentralized price oracle to estimate the true exchange rate.





ZWLD Projected Roadmap:-

PERIOD	ACHIEVEMENTS	EXPECTED TOKEN VALUE(IN USDT)
May 2022	Pre-Sale	\$15
May 2022	ICO	\$25
June 2022	Token Listing on Azbit Exchange	\$50
March 2023	NFT & Gaming Launch	\$100
June 2023	Listed In Best Exchange	\$250
December 2023	Z Wallet Launch+ Meta Project Launch	\$400
April 2024	Meta Education + Meta Events Launch	500
October 2024	Meta Lands Launch	\$700
April 2026	Listing on ku - Coin Exchange	\$1000



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